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KWAN YONG HOLDINGS LIMITED

光榮建築控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9998)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Kwan Yong Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

On 3 April 2020, the Singapore Government announced the implementation of an elevated set of safe distancing measures, as a circuit breaker to pre-empt the trend of increasing local transmission of COVID-19 (the “**Measures**”). The Measures aim to reduce much more significantly movements and interactions in public and private places. Under the Measures, Singapore will adopt full home-based learning for schools and will close most physical workplace premises from 7 April 2020 to 4 May 2020 (both days inclusive), save for those providing essential services and in selected economic sectors which are critical for the local and the global supply chains.

As the construction projects of the Group are non-essential services and are not in selected economic sectors as classified by the Singapore Government, the Group’s office has been closed and all project sites will be suspended from 7 April 2020 till 4 May 2020 (the “**Suspension**”). During the period that the Measures remain in effect, the Group will conduct its work activities through telecommuting where possible. The Group is not able to determine the extent of the impact due to the Suspension as at the date of this announcement.

The Group will continue to comply with all relevant requirements, policies and measures issued by the Singapore Government; closely monitor the development of the COVID-19 pandemic and evaluate its impact on the Group’s operations and financial performance; and make further announcements as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Kwan Yong Holdings Limited
Kwan Mei Kam
Chairman and Executive Director

Hong Kong, 17 April 2020

As at the date of this announcement, the Board comprises Mr. Kwan Mei Kam, Ms. Tay Yen Hua, Mr. Jacob Wong San Ta and Ms. Kwan Shu Ming as executive Directors; Mr. Lim Ah Lay as non-executive Director; and Mr. Koh Lian Huat, Dr. Wu Dongqing, Mr. Chou Sean Yu and Mr. Fong Heng Boo as independent non-executive Directors.