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## **KWAN YONG HOLDINGS LIMITED**

**光榮建築控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9998)**

### **VOLUNTARY ANNOUNCEMENT**

Reference is made to the voluntary announcement of Kwan Yong Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 17 April 2020 (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, the Group’s office has been closed and all project sites will be suspended from 7 April 2020 to 4 May 2020 (both days inclusive) (the “**Circuit Breaker Period**”) in order to comply with the enhanced safe distancing measures implemented by the Singapore Government, as a circuit breaker to pre-empt the trend of increasing local transmission of COVID-19 in Singapore.

In view of the latest development of COVID-19 pandemic in Singapore, on 21 April 2020, the Singapore Government further announced the implementation of tighter measures to further reduce the local transmission of COVID-19 in Singapore. These tighter measures include the closure of more work premises and restriction of movement of workers residing in dormitories. Further, it was announced that the Circuit Breaker Period would be extended by another four weeks until 1 June 2020 (inclusive). As such, the Group’s office and all project sites will remain closed and suspended respectively from 7 April 2020 to 1 June 2020 (both days inclusive) (the “**Extended Suspension**”). During the Extended Suspension, the Group will conduct its work activities through telecommuting where possible. The Group is not able to determine the extent of the impact on the Group’s operations and financial performance due to the Extended Suspension as at the date of this announcement.

The Group will continue to comply with all relevant requirements, policies and measures issued by the Singapore Government; closely monitor the development of the COVID-19 pandemic and evaluate its impact on the Group’s operations and financial performance; and make further announcements as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Kwan Yong Holdings Limited**  
**Kwan Mei Kam**  
*Chairman and Executive Director*

Hong Kong, 27 April 2020

*As at the date of this announcement, the Board comprises Mr. Kwan Mei Kam, Ms. Tay Yen Hua, Mr. Jacob Wong San Ta and Ms. Kwan Shu Ming as executive Directors; Mr. Lim Ah Lay as non-executive Director; and Mr. Koh Lian Huat, Dr. Wu Dongqing, Mr. Chou Sean Yu and Mr. Fong Heng Boo as independent non-executive Directors.*